

Rockcastle County Schools

REVENUES AND EXPENDITURES

FOR THE YEAR ENDING JUNE 30, 2017

The following unaudited financial report as presented on behalf of Rockcastle County Schools for the fiscal year 2016-17, ending June 30, 2017. These amounts exclude beginning account balances and investments.

REVENUES

Revenue from local sources:

Taxation	\$3,111,709.95	
Investment Earnings	\$69,742.44	
Other revenue	<u>\$173,150.51</u>	
Total revenue from local sources		\$3,437,496.63
Revenue from State Sources		\$16,610,764.24
Revenue from Federal Sources		\$4,470,341.55
Other revenue sources		\$404,085.14
TOTAL REVENUES		<u>\$24,922,687.56</u>

EXPENDITURES

Gross Salaries:

Instruction	\$11,302,317.54	
Student Support Services	\$1,160,688.51	
Instructional Support	\$607,568.50	
District Administration	\$199,551.80	
School Administration	\$919,735.46	
Business Support	\$104,360.91	
Plant Operations	\$652,336.16	
Student Transportation	\$945,795.01	
Food Service	\$635,144.01	
Community Support	\$260,167.43	
Total Salaries		<u>\$16,787,665.33</u>
Vendor payments		\$5,876,393.24
Other expenditures (including transfers; on-behalf payments; employer costs for FICA, Medicare & retirement)		\$2,594,172.09
		<u>\$25,258,230.66</u>
NET INCREASE/DECREASE IN NET ASSETS/FUND BALANCES		\$335,543.10

This report is true and correct to the best of my knowledge and belief.

Jenny A. Sweet

Director of Finance

August 29, 2017

Date